

Form A12



N4662386

Date:
Receipt no.:

Please read the information provided before completing this form.
This form should be completed in BLACK or BLUE ink and in BLOCK LETTERS.

Fee must accompany form
See information sheet

Incorporation number **INC/Y 1 9 0 3 2 3 2**

Name **AUSTRALIAN AVIATION MUSEUM BANKSTOWN** Incorporated

The principal activity of the association is (cross 1 box only)

1. Aged care/respite care/home care	5. Education/employment/training/research	9. Religious
2. Arts/culture/literary/heritage	6. Environment/horticulture/animal protection	10. Social services/community association
3. Business & professional association	7. Legal/civic/advocacy services	11. Sporting
4. Child care services	8. Personal interest/hobby group/social group	<input checked="" type="checkbox"/> 12. Other

ABN (if any) **9 7 8 9 1 8 3 3 5 0 8**

Name **BARRY THOMPSON**

Has the public officer changed? Yes No

Has the official address changed? Yes No

If you answered 'Yes' to either or both questions, you are required to lodge a Form A9, 'Notice of appointment of public officer & Notice of change of association address'.

The association's financial year ended on:

30 / 6 / 2015
DD MM YYYY

The annual general meeting was held on:

30 / 03 / 2016

05 APR 2015
RL
REGISTRY SERVICES

Details of income, expenditure, assets & liabilities of the association & of any trust to which the association is a trustee	Association	Trust
Gross receipts*/total income	\$ 93,374	\$
Expenditure	\$ 95,168	\$
Current assets*	\$ 621,145	\$
Total assets (includes current assets)	\$ 1,205,654	\$
Liabilities	\$ 571,377	\$

*See attached notes for the definition of gross receipts/total income and current assets. Amounts must be entered above.

Were the accounts audited? Yes No

Number of members at end of financial year **6** Number of employees at end of financial year **0**

Surname **CHALOUHI** Given name (s) **SHERAN**

Title (Mr/Mrs/Ms) **MRS** Daytime telephone **(02) 9708 6166**

Address **PO BOX CP320**

Town/suburb **CONDALL PARK** State **NSW** Postcode **2200**

Email **SHERANC@AMNIMC.COM.AU** FORM BM3AC

Other mortgages, charges and other securities attached to property of the mortgagor. See all

State if mortgage, charge or other security	Property affected	Amount of indebtedness at financial year end	Name and address of holder of security, etc

Are details of other mortgages, charges or securities attached? Yes No

Grant funding and funding received from other sources

Please indicate the total grant funding received by the association from all Commonwealth, State or local government agencies during the financial year

TOTAL GRANT FUNDING
\$ 0

Please indicate which agency/ies provided the funding by placing a 'X' in the box/es below

<input type="checkbox"/> 1. Arts NSW	<input type="checkbox"/> 5. Department of Education & Training	<input type="checkbox"/> 9. Local Council
<input type="checkbox"/> 2. Dept of Ageing, Disability & Home Care	<input type="checkbox"/> 6. Department of Planning - Heritage Office	<input type="checkbox"/> 10. Other
<input type="checkbox"/> 3. Department of Community Services	<input type="checkbox"/> 7. NSW Sport & Recreation	
<input type="checkbox"/> 4. Department of Education, Employment & Workplace Relations	<input type="checkbox"/> 8. Department of Families, Housing, Community Services & Indigenous Affairs	

If the association is registered as a charity under the Charitable Fundraising Act 1991 please provide charitable registration number

Is the association specifically established for the benefit of (tick one or more)

- Aboriginal and Torres Strait Islanders
- People with a disability
- People from cultural and linguistically diverse backgrounds
- Women

Documents attached to this form

- The association's financial statements for the relevant financial year (including a separate income and expenditure statement and balance sheet for each trust for which for which the association is trustee).
- The auditor's report for those financial statements.
- If a resolution was passed at the annual general meeting in connection with the above documents, tick box and attach a copy of the resolution.

Declaration by the member in charge of the association and by any other signatories

I declare that

- I am authorised by the committee to make the following statements,
 - the association's financial statements for the last financial year were presented to the members of the association at the annual general meeting,
 - the particulars set out in this document are correct and give a true and fair view of the financial matters to which they relate and are not misleading, and
 - there are reasonable grounds to believe, at the date of this statement that the association will be able to pay its debts as and when they fall due, and

I acknowledge that

- NSW Fair Trading is collecting and holding information (including personal information) supplied in this form for the purposes of the Associations Incorporation Act 2009 and in particular, inclusion in a register maintained under that Act which is open to public inspection,
- NSW Fair Trading may disclose personal information to persons or bodies and to receive information from them in respect of purpose(s) related to the association's incorporation and activities, and
- I have a right to seek access to and correction of the personal information supplied/collected from me.

Signature Date
DD MM YYYY

Full name

Address

Town/suburb State Postcode

Australian Aviation Museum Bankstown Inc
ABN 97 891 833 508
Financial Statements
For the Year ended 30 June 2015

Australian Aviation Museum Bankstown Inc

Annual Report for the Year Ended 30 June 2015

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Australian Aviation Museum Bankstown Inc
Income Statement
For the Year ended 30 June 2015

	Note	2015 \$	2014 \$
Revenue		47,374	36,940
Depreciation and Amortisation		4,943	6,077
Other Expenses		90,225	85,419
Loss before Income Tax	2	<u>(47,794)</u>	<u>(54,556)</u>
		<u>(46,000)</u>	<u>(68,200)</u>
Prior Year Adjustments			
Grant income Allocation		46,000	68,200
Total Movement in Equity of the Association		<u>(1,794)</u>	<u>13,644</u>

The accompanying notes form part of these financial statements.

Australian Aviation Museum Bankstown Inc
Balance Sheet
As at 30 June 2015

	2015	2014
	\$	\$
Equity		
Retained Profits	634,277	636,071
Total Equity	634,277	636,071
 Represented by:		
Current Assets		
Cash Drawer	300	-
Cash at Bank - General Cheque Account	1,409	6,949
Cash at Bank - Cheque Building Account	139	119
Cash at Bank - Cash Investments with ING	586,455	616,708
Stock on Hand	5,752	11,800
Provision for GST	27,090	21,290
	621,145	656,866
 Non-Current Assets		
Library Books at Cost	42,000	42,000
Less Accumulated Amortisation & Impairment	42,000	42,000
Office Furniture & Fittings	43,897	43,897
Less Accumulated Depreciation & Impairment	37,038	36,103
	6,859	7,794
 Compressor and Container at Cost	 24,980	 24,980
Less Accumulated Depreciation & Impairment	12,711	11,348
	12,269	13,632
 Motor Vehicles	 2,727	 2,727
Less Accumulated Depreciation & Impairment	1,976	1,725
	751	1,002
 Hangar and Improvements at Cost	 375,349	 375,349
	375,349	375,349
 Aircraft	 35,909	 40,909
Less Accumulated Depreciation & Impairment	12,982	10,588
	22,927	30,321
 Aircraft Relocation Costs	 44,307	 44,307
Less Amortisation	37,176	30,046
	7,131	14,261

The accompanying notes form part of these financial statements.

Australian Aviation Museum Bankstown Inc
Balance Sheet
As at 30 June 2015

	2015	2014
	\$	\$
New Hangar Costs	159,223	159,223
	<u>159,223</u>	<u>159,223</u>
	584,509	601,582
Total Assets	<u>1,205,654</u>	<u>1,258,448</u>
Current Liabilities		
Balance Payable - A-26	-	5,000
	<u>-</u>	<u>5,000</u>
Non-Current Liabilities		
Building Relocation Fund	844,800	844,800
Less Accumulated Fund Expended	(273,423)	(227,423)
	<u>571,377</u>	<u>617,377</u>
Total Liabilities	<u>571,377</u>	<u>622,377</u>
Net Assets	<u>634,277</u>	<u>636,071</u>

The accompanying notes form part of these financial statements.

Australian Aviation Museum Bankstown Inc
ABN 97 891 833 508
Profit and Loss Statement
For the Year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Receipts from Donations, Memberships and Sales	31,626	19,179
Interest Received	15,748	17,761
Gross Loss from Trading	(9,430)	(6,967)
	37,944	29,973
Expenditure		
Accountancy Fees	2,900	-
Amortisation - Relocation Cost	7,130	7,130
Bank Charges	468	416
Depreciation	4,943	6,077
Functions	-	1,863
General Expenses	-	(367)
Hire of Plant & Equipment	35,115	29,992
Insurance	6,627	8,520
Licensing Fees	619	-
Merchant Fees	135	137
Motor Vehicle Expenses	2,408	1,823
Printing, Stationery, Postage and Office Costs	2,442	5,671
Rates, Electricity and Gas	7,380	3,495
Relocation Costs	6,300	10,251
Repairs & Maintenance	5,426	6,280
Security Costs	490	528
Staff Amenities	623	-
Subscriptions	200	-
Telephone & Internet	1,961	2,001
Travelling Expenses	571	712
	85,738	84,529
Loss before Income Tax	(47,794)	(54,556)
Retained Profits at the beginning of the financial year	636,071	622,427
Other Appropriations		
Grant Income Allocation	(46,000)	(68,200)
Unappropriated Profit at 30 June 2015	634,277	636,071

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in
conjunction with the attached Compilation Report.*

Australian Aviation Museum Bankstown Inc
Notes to the Financial Statements
For the Year ended 30 June 2015

1. Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (New South Wales) 2000. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

(c) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or committees' valuation. All assets excluding freehold land, are depreciated over their useful lives to the association.

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first in first out basis and are net of any rebates and discounts received.

(e) Leases

Finance Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the association will obtain ownership of the asset or over the term of the lease.

*The accompanying notes form part of these financial statements.
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conjunction with the attached Compilation Report.*

Australian Aviation Museum Bankstown Inc
Notes to the Financial Statements
For the Year ended 30 June 2015

(f) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest is recognised using the effective interest method.

Rendering of Services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

*The accompanying notes form part of these financial statements.
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conjunction with the attached Compilation Report.*

Australian Aviation Museum Bankstown Inc
Notes to the Financial Statements
For the Year ended 30 June 2015

	2015	2014
	\$	\$
2. Profit		
Expenses		
Depreciation and Amortisation Expenses	4,943	6,077
Bank Charges	468	416
Insurance	6,627	8,520
Printing, Stationery, Postage and Office Costs	2,442	5,671
Rates, Electricity and Gas	7,380	3,495
Repairs & Maintenance	5,426	6,280
Telephone & Internet	1,961	2,001
Other Expenses	65,921	59,036
	<u>95,168</u>	<u>91,496</u>
3. Profit for the Year		
Profit before income tax expense from continuing operations includes the following specific expenses:		
Charging as Expense		
Cost of Goods Sold	9,430	6,967
Movements in Provisions		
Depreciation		
- Depreciation of Property, Plant and Equipment	4,943	6,077
Net Expenses Resulting from Movement in Provisions	<u>4,943</u>	<u>6,077</u>
4. Cash and Cash Equivalents		
Cash Drawer	300	-
Cash at Bank - General Cheque Account	1,409	6,949
Cash at Bank - Cheque Building Account	139	119
Cash at Bank - Cash Investments with ING	586,455	616,708
	<u>588,303</u>	<u>623,776</u>
Reconciliation of Cash		
Cash and Cash Equivalents	<u>588,303</u>	<u>623,776</u>
Provision for GST	<u>27,090</u>	<u>21,290</u>

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Australian Aviation Museum Bankstown Inc
Notes to the Financial Statements
For the Year ended 30 June 2015

	2015	2014
	\$	\$
5. Trade and Other Receivables		
Provision for GST	27,090	21,290
Current		
Provision for GST	27,090	21,290
	<u>27,090</u>	<u>21,290</u>
Total Trade and Other Receivables	<u>27,090</u>	<u>21,290</u>
6. Inventories		
Current		
Stock on Hand	5,752	11,800
	<u>5,752</u>	<u>11,800</u>
7. Property, Plant and Equipment		
Land and Buildings		
Library Books at Cost		
Library Books at Cost	42,000	42,000
Less Accumulated Amortisation & Impairment	42,000	42,000
Office Furniture & Fittings		
Office Furniture & Fittings	43,897	43,897
Less Accumulated Depreciation & Impairment	37,038	36,103
	<u>6,859</u>	<u>7,794</u>
Compressor and Container at Cost		
Compressor and Container at Cost	24,980	24,980
Less Accumulated Depreciation & Impairment	12,711	11,348
	<u>12,269</u>	<u>13,632</u>
Total Land and Buildings	<u>19,128</u>	<u>21,426</u>
Plant and Equipment		
Motor Vehicles	2,727	2,727
Less Accumulated Depreciation & Impairment	1,976	1,725
	<u>751</u>	<u>1,002</u>
Hangar and Improvements at Cost	375,349	375,349
	<u>375,349</u>	<u>375,349</u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in
conjunction with the attached Compilation Report.*

Australian Aviation Museum Bankstown Inc
Notes to the Financial Statements
For the Year ended 30 June 2015

	2015	2014
	\$	\$
Aircraft	35,909	40,909
Less Accumulated Depreciation & Impairment	<u>12,982</u>	<u>10,588</u>
	22,927	30,321
Aircraft Relocation Costs	44,307	44,307
Less Amortisation	<u>37,176</u>	<u>30,046</u>
	7,131	14,261
Total Plant and Equipment	<u>406,158</u>	<u>420,933</u>
Total Property, Plant and Equipment	<u>425,286</u>	<u>442,359</u>
8. Financial Liabilities		
Current		
Balance Payable - A-26	<u>-</u>	<u>5,000</u>
	-	5,000
Non-Current		
Building Relocation Fund	844,800	844,800
Less Accumulated Fund Expended	<u>(273,423)</u>	<u>(227,423)</u>
	<u>571,377</u>	<u>617,377</u>
Total Financial Liabilities	<u>571,377</u>	<u>622,377</u>
9. Retained Earnings		
Retained Earnings at the Beginning of the Financial Year	636,071	622,427
Add		
Grant Income Allocation	46,000	68,200
Less		
Net loss attributable to members of the company	47,794	54,556
Retained Earnings at the End of the Financial Year	<u>634,277</u>	<u>636,071</u>

*The accompanying notes form part of these financial statements.
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Australian Aviation Museum Bankstown Inc
Fixed Asset and Depreciation Schedule
For the Year Ended 30 June 2015

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2014	Additions Disposals	Gain/Loss on Disposal	Capital Gains	--- Depreciation --- Rate	\$	Accum Deprec 30/06/2015	Closing W.D.V 30/06/2015
OFFICE FURNITURE & FITTINGS											
Office Furnitures		43,897		7,794				12.0%DV	935	37,038	6,859
car								0.0%	0	0	0
Sub-total		43,897		7,794					935	37,038	6,859
COMPRESSOR AND CONTAINER											
Compressor and Container		24,980		13,632				10.0%DV	1,363	12,711	12,269
Sub-total		24,980		13,632					1,363	12,711	12,269
MOTOR VEHICLES											
Motor Vehicle		2,727		1,002				25.0%DV	251	1,976	751
Sub-total		2,727		1,002					251	1,976	751
HANGAR AND IMPROVEMENTS											
Hangar and Improvements		375,349		375,349				0.0%DV	0	0	375,349
Sub-total		375,349		375,349							375,349
AIRCRAFT											
A-26 Invader		36,364		23,938				10.0%DV	2,394	14,820	21,544
Sub-total		36,364		23,938					2,394	14,820	21,544
Total		483,317		421,715					4,943	66,545	416,772

Statement of Financial Position

Australian Aviation Museum Bankstown Inc Committee's Report

The committee members present their report on the association for the financial year ended 30 June 2015.

Committee Members

The names of each person who has been a committee member during the year and to the date of this report are:

Barry Thompson (President)
Michael McGree
Sy Allsep
William Hamilton
Robert Corben
Rex Banks
Scott Pringle

Principal Activities

The principal activities of the association during the financial year were:
Provide preservation of historic aircraft and aviation products and memorabilia.

Significant Changes

No significant changes in the nature of the association's activity occurred during the financial year.

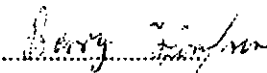
Operating Result

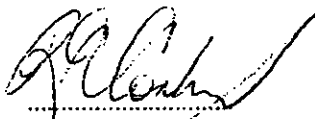
The loss of the association amounted to (\$47,794).

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2015 has been received and is included with the financial statements.

Signed in accordance with a resolution of the Members of the Committee.


Barry Thompson

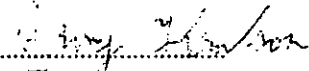

Robert Corben

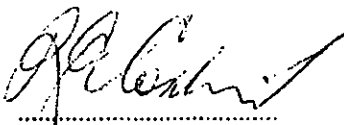
Dated 30/3/16.

**Australian Aviation Museum Bankstown Inc
Certificate by Members of the Committee**

I, Barry Thompson of 79 Apex Avenue, PICNIC POINT NSW 2213, and I, Robert Corben of ^{10/47}~~Chamberlain Rd, Picnic Point, Hkg 2213~~, certify that:

- a) We attended the annual general meeting of the association held on
- b) The annual financial statements for the year ended 30 June 2015 were submitted to the members of the association at the annual general meeting.


.....
Barry Thompson
(Committee Member)


.....
Robert Corben
(Committee Member)

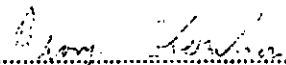
Australian Aviation Museum Bankstown Inc
Statement by Members of the Committee

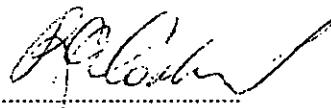
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements:

1. Presents fairly the financial position of
Australian Aviation Museum Bankstown Inc
as at 30 June 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that
Australian Aviation Museum Bankstown Inc
will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:


.....
President: Barry Thompson


.....
Treasurer: Robert Corben

Dated 30/3/16

**Australian Aviation Museum Bankstown Inc
Independent Auditor's Report
to the Members of
Australian Aviation Museum Bankstown Inc**

Report on the Financial Report

We have audited the accompanying financial report of Australian Aviation Museum Bankstown Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2015, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of Australian Aviation Museum Bankstown Inc is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act 2000 (New South Wales) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In Note 1, the committee also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**Australian Aviation Museum Bankstown Inc
Independent Auditor's Report
to the Members of
Australian Aviation Museum Bankstown Inc**

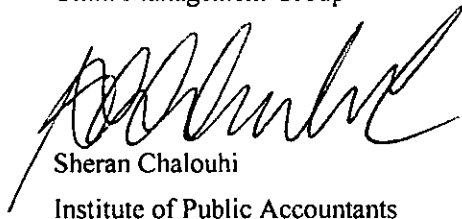
Opinion

In our opinion:

- a. the financial report of Australian Aviation Museum Bankstown Inc is in accordance with the Associations Incorporation Act 2000 (New South Wales), including:
 - i. giving a true and fair view of the Association's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
 - ii. complying with Australian Accounting Standards and the Associations Incorporation Act 2000 (New South Wales)

- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Omni Management Group



Sheran Chalouhi
Institute of Public Accountants

Dated this 30 day of March 2016

Auditors Independence Declaration
Under Section 307C of the Corporations Act 2001

To Members of Australian Aviation Museum Bankstown Inc

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015, there have been:

- a) no contraventions of the auditor independence requirements in relation to the audit;
and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



Sheran Chalouhi
Omni Management Group
64 Simmat Avenue Condell Park NSW 2200

Dated this 30 day of March.....2016

Australian Aviation Museum Bankstown Inc
Compilation Report To Australian Aviation Museum Bankstown Inc

We have compiled the accompanying special purpose financial statements of Australian Aviation Museum Bankstown Inc, which comprise the statement of financial position as at 30 June 2015, the statement of profit and loss, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee of Management

The Committee of Management is solely responsible for the information contained in the special purpose financial statements and has determined that the basis of accounting used is appropriate to meet the needs of the Committee of Management and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Committee of Management, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Committee of Management. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Omni Management Group

IPA

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Sheran Chalouhi

17 March 2016